

Georgetown/Scott County Revenue Commission 2006 Net Profit License Tax Return

For Year Ended		
, ,		

Name and address				Business type
		Federal ID # or Soc		Individual
				Corporation
				Partnership
				LLC/Individual
Final return (Check only to in No activity in jurisdictions du		•	lictions)	LLC/Partnership Other
A) Business telephone:	aning tax year (Oneon One		ousiness activity	Ou loi
C) Principal owner/administrativ	ve officer			
D) If business activity was disco		liction during the year st	ate when	
Dissolution Sale		address of successor		
Other	If other, describe	_		
E) Is the business entity an affi	liate of a consolidated co	orporate federal return?	YES	
			NO	
F) Did you have employees in	the jurisdiction during the	e tax year?	YES	If YES, how many?
			NO	
Make check payable		FILING STATUS (pe	r federal return)	
and mail to:	Worksheet I	Federal Schedule C, Schedu	ile E, Schedule F or 1099-M	isc
Georgetown/Scott County	Worksheet P	Federal Form 1065, Schedul	e K and rental schedule(s)	
Revenue Commission	Worksheet C	Federal Form 1120, 1120A,		al schedule(s)
P O Box 800 Georgetown, Kentucky 40324		TAX COMPL City of	Scott	Scott County
Coorgetown, Rentacky 40024		Georgetown	County	Schools
		(A)	(B)	(C)
1) Adjusted net profit f	rom Worksheet			
2) Business apportionment (see reverse)3) Less: Net profit exemptionsee instructions.		%	%	%
			\$10,000	
4) Taxable net profit ({lir	ne 1 X line 2} minus line 3)			
5) Occupational licens		1%	1%	0.50%
6) Total tax due				
7) Less: Estimated pay				
5				
8) Datatice due5% per month or	portion thereof			
9) Penaltynot to exceed 25%				
10) Interest12% per ann	um			
11) Total amount due/(c				
12) Overpayment (check one)	Payment Due (Add Line 11	. Columns A.B & C)		
12) Overpayment (check one) Refund Payment Due (Add Line 11, Columns A,B & C) Credit				
RETURN MUST BE SIGNED - I hereby ce	rify, under penalty of perjury, t	hat the statements made herei	n and any supporting schedu	ules are true,
correct, and complete to the best of my knowledge.		OFFICE USE ONLY		
		Rec'd		
Preparer's signature	Date	Ck. No.	Taxpayer's signature	Date
		Amt.		
Print name		Ву	Print name	Date



WORKSHEET Y BUSINESS APPORTIONMENT

Federal ID # or Social Security #

PART I - CITY OF GEORGETOWN				
			DIVIDE↓	
APPORTIONMENT FACTORS	COLUMN A CITY OF GEORGETOWN	COLUMN B TOTAL EVERYWHERE	COLUMN C A ÷ B = C	
1) PAYROLL FACTOR				
Compensation paid or payable to employees			%	
2) SALES REVENUE FACTOR				
Receipts from the sale, lease, or rental of goods, services, or property			%	
3) TOTAL PERCENTAGES				
, , , , , , , , , , , , , , , , , , , ,	%			
4) BUSINESS APPORTIONMENT Enter here and on page 1, line 2 of Net Profit License Tax Return				
If you had both a payroll factor and If you had a payroll factor or sales	<u>%</u> 3.			

PART II - SCOTT COUNTY AND SCOTT COUNTY SCHOOLS				
			DIVIDE↓	
APPORTIONMENT FACTORS	COLUMN A SCOTT COUNTY	COLUMN B TOTAL EVERYWHERE	COLUMN C A ÷ B = C	
1) PAYROLL FACTOR				
Compensation paid or payable				
to employees			C	
2) SALES REVENUE FACTOR				
Receipts from the sale, lease, or rental				
of goods, services, or property				
3) TOTAL PERCENTAGES				
,			(
4) BUSINESS APPORTIONMENT Enter here and on page 1, line 2 of Net Profit License Tax Return				
If you had both a payroll factor and a sales revenue factor, then divide line 3 by two (2). If you had a payroll factor or sales revenue factor, but not both, then enter the percentage from line			3.	



Revenue Commission

	****IMPORTANT****	Federal ID # or
This Wor	ksheet along with copies of all applicable federal forms and schedules MUST	Social Security #
be attach	ned to the Net Profit License Tax Return.	
	WORKSHEET C COMPUTATION OF ADJUSTED NET PROFIT FOR BUSINESS ENTITIES REQUIRED TO FILE U.S. CORPORATE INCOME	TAX RETURN
1)	Taxable income or (loss) per Federal Form 1120 or 1120A or Ordinary income or (loss) per Federal Form 1120S (Attach the applicable 1120 or 1120A, Pages 1 and 2 or 1120S Pages 1, 2 and 3, Schedule of Other Deductions and rental schedule(s), if applicable)	
2)	State income taxes and occupational taxes based on income deducted on the Federal Form 1120, 1120A or 1120S (Attach schedule)	
3)	Net operating loss deducted on Form 1120	
4)	Additions from Schedule K of Form 1120S (See instructions) (Attach Schedule K of Form 1120S and rental schedule(s), if applicable)	
5)	Total Income (Add lines 1 through 4)	
6)	Subtractions from Schedule K of Form 1120S (See instructions) (Attach Schedule K of Form 1120S and rental schedule(s), if applicable)	
7)	Alcoholic Beverage Sales Deduction (Worksheet X, Line 3)	
8)	Local/other adjustments (Attach full explanation and schedule)	
9)	Total adjustments (Add lines 6 through 8)	
10)	Adjusted Net Profit (Subtract line 9 from line 5) Enter here and on line 1 of the Net Profit License Tax Return	
	WORKSHEET X: ALCOHOLIC BEVERAGE SALES DEDUCTIO	N
1)	DIVIDE→ Kentucky Alcoholic Beverage Sales Total sales	%
2)	Enter "Total Income" from line 5 of Worksheet C	
3)	Alcoholic Beverage Sales Deduction (multiply line 1 by line 2) Enter here and on line 7 above	



Revenue Commission

	****IMPORTANT****	Federal ID # or
This Wo	rksheet along with copies of all applicable federal forms and schedules MUST	Social Security #
e attacl	ned to the Net Profit License Tax Return.	
	WORKSHEET I COMPUTATION OF ADJUSTED NET PROFIT FOR BUSINESS ENTITIES REQUIRED TO FILE INDIVIDUAL U.S. INCOME	TAX RETURN
)	Non-employee compensation as reported on Form 1099-Misc reported as "Other Income" on Federal Form 1040 (Attach Page 1 of Form 1040 and Form 1099)	
2)	Net profit or (loss) per line 31 of the Federal Schedule C of Form 1040 (Attach Schedule C Pages 1 and 2)	
3)	Gain or (loss) on sales of business property used in a trade or business from Federal Form 4797 or Form 6252 reported on Schedule D of Form 1040 (Attach Form 4797 Pages 1 and 2 and/or Form 6252)	
!)	Rental income or (loss) per Federal Schedule E of Form 1040 (See instructions)(Attach Schedule E)	
5)	Net farm profit or (loss) per Federal Schedule F of Form 1040 (Attach Schedule F Pages 1 and 2)	
5)	State income taxes and occupational license taxes based upon income deducted on the Federal Schedule C, E, or F (Attach schedule)	
7)	Total Income (Add lines 1 through 6)	
3)	Alcoholic Beverage Sales Deduction (Worksheet X, Line 3)	
9)	Local/other adjustments (Attach full explanation and schedule)	
10)	Total adjustments (Add lines 8 and 9)	
11)	Adjusted Net Profit (Subtract line 10 from line 7) Enter here and on line 1 of the Net Profit License Tax Return	
	WORKSHEET X: ALCOHOLIC BEVERAGE SALES DEDUCTION	N
1)	DIVIDE→ Kentucky Alcoholic Beverage Sales Total sales	%
2)	Enter "Total Income" from line 7 of Worksheet I	
3)	Alcoholic Beverage Sales Deduction (multiply line 1 by line 2) Enter here and on line 8 above	



Revenue Commission

	****IMPORTANT****	Federal ID # or
This W	Vorksheet along with copies of all applicable federal forms and schedules MUST	Social Security #
be atta	ached to the Net Profit License Tax Return.	
	WORKSHEET P COMPUTATION OF ADJUSTED NET PROFIT FOR BUSINESS ENTITIES REQUIRED TO FILE U.S. RETURN OF PARTNERSHIP IN	ICOME TAX RETURN
1)	Ordinary income or (loss) per Federal Form 1065 (Attach Form 1065, Pages 1, 2 and 3, Schedule of Other Deductions, and rental schedule(s), if applicable)	
2)	State income taxes and occupational taxes based on income deducted on the Federal Form 1065 (Attach schedule)	
3)	Additions from Schedule K of Form 1065 (See instructions) (Attach Schedule K of Form 1065 and rental schedule(s), if applicable)	
4)	Total income (Add lines 1 through 3)	
5)	Subtractions from Schedule K of Form 1065 (See instructions) (Attach Schedule K of Form 1065 and rental schedule(s), if applicable)	
6)	Alcoholic Beverage Sales Deduction (Worksheet X, Line 3)	
7)	Local/other adjustments (Attach full explanation and schedule)	
8)	Professional expenses not reimbursed by the partnership (Attach schedule of expenses)	
9)	Total adjustments (Add lines 5 through 8)	
10)	Adjusted Net Profit (Subtract line 9 from line 4) Enter here and on line 1 of the Net Profit License Tax Return	
	WORKSHEET X: ALCOHOLIC BEVERAGE SALES DEDUCTION	N
1)	DIVIDE→ Kentucky Alcoholic Beverage Sales Total sales	%
2)	Enter "Total Income" from line 4 of Worksheet P	
3)	Alcoholic Beverage Sales Deduction (multiply line 1 by line 2) Enter here and on line 6 above	